

Dear CAP authors and friends,

As you may already know, Carolina Academic Press has acquired the law school education publications from LexisNexis® Matthew Bender®. We are writing to you to be sure you have this news and to share with you some information.

First of all, it is our understanding that LexisNexis chose CAP over other potential purchasers because of our singular dedication to serving law professors and law students and because of our reputation for treating authors with respect and care. It was also noted that there was quite a bit of overlap author-wise—a positive for both of us.

Many of you have been with us since our earliest days as a publisher, more than 35 years ago. We want you to know that your advice and support has been invaluable to us and will remain so in the days and years to come.

We are very excited about this acquisition because it helps solidify CAP's role as a leading legal education publisher and strengthens our already strong and diversified list. One immediate advantage our current authors will enjoy is that our entire list will be ported over to the LexisNexis digital store where CAP will have its own portal. This is a huge advantage for delivering ebooks and examination copies. Additionally, CAP's ebooks will now be able to include citation links directly to the Lexis Advance® service. For us, this was a critical part of our negotiations because we will now be on an equal footing with our largest competitor.

Another advantage our authors will gain is that we now have the size and scale to expand our sales force (which had already expanded this past year), giving you better representation.

This transaction moves both LexisNexis and CAP further in the directions in which we were already moving — LexisNexis will focus on its core online presence, while CAP will focus on our presence in the world of legal education, both print and online.

With your continuing support, we will strive to do the same things we have always done: maintain a strong and personal relationship with you, our authors, and publish high-quality books at fair prices. If you have any questions, please don't hesitate to get in touch with any of us at CAP.

Thanks — and Happy New Year!

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